

**Encinitas Ranch Golf Authority
2012 Revenue Bonds**

Original Par Amount: \$9,915,000

Purpose: Refund the 2004 CFD#1 Special Tax Bonds originally issued for the design, acquisition and construction of the mixed-use Encinitas Ranch master planned community

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2012 Revenue Bonds**

D/S Date	Coupon	Principal	Interest	Total	Principal	Interest	Total by Fiscal Year	Remaining Principal	FYE
					by Fiscal Year	by Fiscal Year			
								9,915,000.00	
3/1/2013			107,498.26	107,498.26	-	107,498.26	107,498.26	9,915,000.00	6/30/2013
9/1/2013	1.200%	500,000.00	193,496.88	693,496.88					
3/1/2014			190,496.88	190,496.88	500,000.00	383,993.76	883,993.76	9,415,000.00	6/30/2014
9/10/2014	2.000%	420,000.00	190,496.88	610,496.88					
3/1/2015			186,296.88	186,296.88	420,000.00	376,793.76	796,793.76	8,995,000.00	6/30/2015
9/1/2015	2.250%	430,000.00	186,296.88	616,296.88					
3/1/2016			181,459.38	181,459.38	430,000.00	367,756.26	797,756.26	8,565,000.00	6/30/2016
9/10/2016	2.500%	440,000.00	181,459.38	621,459.38					
3/1/2017			175,959.38	175,959.38	440,000.00	357,418.76	797,418.76	8,125,000.00	6/30/2017
9/1/2017	3.000%	450,000.00	175,959.38	625,959.38					
3/1/2018			169,209.38	169,209.38	450,000.00	345,168.76	795,168.76	7,675,000.00	6/30/2018
9/10/2018	3.250%	460,000.00	169,209.38	629,209.38					
3/1/2019			161,734.38	161,734.38	460,000.00	330,943.76	790,943.76	7,215,000.00	6/30/2019
9/1/2019	3.500%	475,000.00	161,734.38	636,734.38					
3/1/2020			153,421.88	153,421.88	475,000.00	315,156.26	790,156.26	6,740,000.00	6/30/2020
9/1/2020	3.750%	495,000.00	153,421.88	648,421.88					
3/1/2021			144,140.63	144,140.63	495,000.00	297,562.51	792,562.51	6,245,000.00	6/30/2021
9/1/2021	4.000%	510,000.00	144,140.63	654,140.63					
3/1/2022			133,940.63	133,940.63	510,000.00	278,081.26	788,081.26	9,405,000.00	6/30/2022
9/1/2022	4.125%	530,000.00	133,940.63	663,940.63					
3/1/2023			123,009.38	123,009.38	530,000.00	256,950.01	786,950.01	5,205,000.00	6/30/2023
9/1/2023	4.375%	555,000.00	123,009.38	678,009.38					
3/1/2024			110,868.75	110,868.75	555,000.00	233,878.13	788,878.13	4,650,000.00	6/30/2024
9/1/2024	4.500%	580,000.00	110,868.75	690,868.75					
3/1/2025			97,818.75	97,818.75	580,000.00	208,687.50	788,687.50	4,070,000.00	6/30/2025
9/1/2025	4.500%	605,000.00	97,818.75	702,818.75					
3/1/2026			84,206.25	84,206.25	605,000.00	182,025.00	787,025.00	9,310,000.00	6/30/2026
9/1/2026	4.625%	630,000.00	84,206.25	714,206.25					
3/1/2027			69,637.50	69,637.50	630,000.00	153,843.75	783,843.75	2,835,000.00	6/30/2027
9/1/2027	4.625%	660,000.00	69,637.50	729,637.50					
3/1/2028			54,375.00	54,375.00	660,000.00	124,012.50	784,012.50	2,175,000.00	6/30/2028
9/1/2028	5.000%	690,000.00	54,375.00	744,375.00					
3/1/2029			37,125.00	37,125.00	690,000.00	91,500.00	781,500.00	1,485,000.00	6/30/2029
9/1/2029	5.000%	725,000.00	37,125.00	762,125.00					
3/1/2030			19,000.00	19,000.00	725,000.00	56,125.00	781,125.00	760,000.00	6/30/2030
9/1/2030	5.000%	760,000.00	19,000.00	779,000.00	760,000.00	19,000.00	779,000.00	-	6/30/2031
		9,915,000.00	4,486,395.24	14,401,395.24	9,915,000.00	4,486,395.24	14,401,395.24		